

Tax Comparison

METROPOLITAN AREA NAME: Included Taxing Jurisdictions:	Sales/Use Tax		Real Property Tax Commercial/Industrial			Real Property Tax Residential			Personal Property Tax Commercial/Industrial		
	Total Rate	Local Portion	Assessment Ratio	Nominal Tax Rate/\$100*	Effective Tax Rate	Assessment Ratio	Nominal Tax Rate/\$100*	Effective Tax Rate	Assessment Ratio	Nominal Tax Rate/\$100*	Effective Tax Rate
MEMPHIS TN-MS-AR											
Unincorp. Shelby County, TN	9.25%	2.25%	40%	\$4.09	\$1.64	25%	\$4.09	\$1.02	30%	\$4.09	\$1.23
Memphis, TN	9.25%	2.25%	40%	\$7.47	\$2.99	25%	\$7.47	\$1.87	30%	\$7.47	\$2.24
Arlington, TN	9.25%	2.25%	40%	\$5.09	\$2.04	25%	\$5.09	\$1.27	30%	\$5.09	\$1.53
Bartlett, TN	9.25%	2.25%	40%	\$5.40	\$2.16	25%	\$5.40	\$1.35	30%	\$5.40	\$1.62
Collierville, TN	9.25%	2.25%	40%	\$5.54	\$2.22	25%	\$5.54	\$1.39	30%	\$5.54	\$1.66
Germantown, TN	9.25%	2.25%	40%	\$5.63	\$2.25	25%	\$5.63	\$1.41	30%	\$5.63	\$1.69
Millington, TN	9.25%	2.25%	40%	\$5.32	\$2.13	25%	\$5.32	\$1.33	30%	\$5.32	\$1.60
Unincorp. Tipton County, TN	9.25%	2.25%	40%	\$2.85	\$1.14	25%	\$2.85	\$0.71	30%	\$2.85	\$0.86
Covington, TN	9.75%	2.75%	40%	\$3.95	\$1.58	25%	\$3.95	\$0.99	30%	\$3.95	\$1.19
Unincorp. Fayette County, TN	9.25%	2.25%	40%	\$1.74	\$0.70	25%	\$1.74	\$0.44	30%	\$1.74	\$0.52
Somerville, TN	9.25%	2.25%	40%	\$2.31	\$0.92	25%	\$2.31	\$0.58	30%	\$2.31	\$0.69
Unincorp. DeSoto County, MS	7%	NONE	15%	\$14.49	\$2.17	10%	\$9.66	\$0.97	15%	\$9.66	\$1.45
Hernando, MS	7%	NONE	15%	\$14.20	\$2.13	10%	\$9.47	\$0.95	15%	\$14.20	\$2.13
Horn Lake, MS	7%	NONE	15%	\$14.20	\$2.13	10%	\$9.47	\$0.95	15%	\$14.20	\$2.13
Olive Branch, MS	7%	NONE	15%	\$14.20	\$2.13	10%	\$9.47	\$0.95	15%	\$14.20	\$2.13
Southaven, MS	7%	NONE	15%	\$14.20	\$2.13	10%	\$9.47	\$0.95	15%	\$14.20	\$2.13
Unincorp. Crittenden County, AR	9.25%	3.25%	20%	\$3.48	\$0.70	20%	\$3.48	\$0.70	20%	\$3.48	\$0.70
West Memphis, AR	9.25%	3.25%	20%	\$3.82	\$0.76	20%	\$3.82	\$0.76	20%	\$3.82	\$0.76
Marion, AR	9.25%	3.25%	20%	\$5.24	\$1.05	20%	\$5.24	\$1.05	20%	\$5.24	\$1.05

*Nominal Tax rate per \$100 in assessed value.

** Effective tax rate calculated by multiplying nominal rate by assessment ratio. This allows direct comparison of rates.

NOTE: Tax rates are converted from millage rates in some cases and represent the highest rates found in each jurisdiction. Unincorporated Crittenden County, AR property tax rates are for West Memphis Special rural.

Property Tax Projections for Industrial Projects

	Per Million Dollars of Value	For \$10 Million Project
West Memphis, AR	\$7,640	\$76,400
West Memphis/Marion, AR	\$10,470	\$104,700
Desoto County, MS	\$21,735	\$217,350
Horn Lake, MS	\$21,299	\$212,985
Olive Branch, MS	\$21,299	\$212,985
Southaven, MS	\$21,299	\$212,985
Memphis, TN	\$29,880	\$298,800

Port area and IDI Commerce Park
Northwest area near the UP Intermodal Yard

Property Tax Projections for a \$157,000 home

\$900.00 [†]	West Memphis, AR
\$1,050.00 [†]	West Memphis/Marion, AR
\$1,274.00 [†]	Desoto County, MS
\$1,902.00 [†]	Horn Lake, MS
\$1,784.00 [†]	Olive Branch, MS
\$1,945.00 [†]	Southaven, MS
\$1,978.00 [†]	Memphis, TN

[†]Note: Arkansas Homeowners receive a \$350 Homestead Exemption (included in above estimate). Mississippi Homeowners receive a \$300 Homestead Exemption (included in above estimate), see the DeSoto County Tax Assessor's website for property tax estimator. For Memphis property tax, see Shelby County Assessor of Property's website tax calculator.