

Tax Comparison

| METROPOLITAN AREA NAME: Included Taxing Jurisdictions: | Sales/Use Tax | | Real Property Tax Commercial/Industrial | | | Real Property Tax Residential | | | Personal Property Tax Commercial/Industrial | | |
|---|---------------|---------------|--|-------------------------|--------------------|----------------------------------|-------------------------|--------------------|--|-------------------------|--------------------|
| | Total Rate | Local Portion | Assessment Ratio | Nominal Tax Rate/\$100* | Effective Tax Rate | Assessment Ratio | Nominal Tax Rate/\$100* | Effective Tax Rate | Assessment Ratio | Nominal Tax Rate/\$100* | Effective Tax Rate |
| MEMPHIS TN-MS-AR | | | | | | | | | | | |
| Unincorp. Shelby County, TN | 9.25% | 2.25% | 40% | \$4.09 | \$1.64 | 25% | \$4.09 | \$1.02 | 30% | \$4.09 | \$1.23 |
| Memphis, TN | 9.25% | 2.25% | 40% | \$7.47 | \$2.99 | 25% | \$7.47 | \$1.87 | 30% | \$7.47 | \$2.24 |
| Arlington, TN | 9.25% | 2.25% | 40% | \$5.09 | \$2.04 | 25% | \$5.09 | \$1.27 | 30% | \$5.09 | \$1.53 |
| Bartlett, TN | 9.25% | 2.25% | 40% | \$5.40 | \$2.16 | 25% | \$5.40 | \$1.35 | 30% | \$5.40 | \$1.62 |
| Collierville, TN | 9.25% | 2.25% | 40% | \$5.54 | \$2.22 | 25% | \$5.54 | \$1.39 | 30% | \$5.54 | \$1.66 |
| Germantown, TN | 9.25% | 2.25% | 40% | \$5.63 | \$2.25 | 25% | \$5.63 | \$1.41 | 30% | \$5.63 | \$1.69 |
| Millington, TN | 9.25% | 2.25% | 40% | \$5.32 | \$2.13 | 25% | \$5.32 | \$1.33 | 30% | \$5.32 | \$1.60 |
| Unincorp. Tipton County, TN | 9.25% | 2.25% | 40% | \$2.85 | \$1.14 | 25% | \$2.85 | \$0.71 | 30% | \$2.85 | \$0.86 |
| Covington, TN | 9.75% | 2.75% | 40% | \$3.95 | \$1.58 | 25% | \$3.95 | \$0.99 | 30% | \$3.95 | \$1.19 |
| Unincorp. Fayette County, TN | 9.25% | 2.25% | 40% | \$1.74 | \$0.70 | 25% | \$1.74 | \$0.44 | 30% | \$1.74 | \$0.52 |
| Somerville, TN | 9.25% | 2.25% | 40% | \$2.31 | \$0.92 | 25% | \$2.31 | \$0.58 | 30% | \$2.31 | \$0.69 |
| Unincorp. DeSoto County, MS | 7% | NONE | 15% | \$14.49 | \$2.17 | 10% | \$9.66 | \$0.97 | 15% | \$9.66 | \$1.45 |
| Hernando, MS | 7% | NONE | 15% | \$14.20 | \$2.13 | 10% | \$9.47 | \$0.95 | 15% | \$14.20 | \$2.13 |
| Horn Lake, MS | 7% | NONE | 15% | \$14.20 | \$2.13 | 10% | \$9.47 | \$0.95 | 15% | \$14.20 | \$2.13 |
| Olive Branch, MS | 7% | NONE | 15% | \$14.20 | \$2.13 | 10% | \$9.47 | \$0.95 | 15% | \$14.20 | \$2.13 |
| Southaven, MS | 7% | NONE | 15% | \$14.20 | \$2.13 | 10% | \$9.47 | \$0.95 | 15% | \$14.20 | \$2.13 |
| Unincorp. Crittenden County, AR | 9.25% | 3.25% | 20% | \$3.48 | \$0.70 | 20% | \$3.48 | \$0.70 | 20% | \$3.48 | \$0.70 |
| West Memphis, AR | 9.25% | 3.25% | 20% | \$3.82 | \$0.76 | 20% | \$3.82 | \$0.76 | 20% | \$3.82 | \$0.76 |
| Marion, AR | 9.25% | 3.25% | 20% | \$5.24 | \$1.05 | 20% | \$5.24 | \$1.05 | 20% | \$5.24 | \$1.05 |

*Nominal Tax rate per \$100 in assessed value.

** Effective tax rate calculated by multiplying nominal rate by assessment ratio. This allows direct comparison of rates.

NOTE: Tax rates are converted from millage rates in some cases and represent the highest rates found in each jurisdiction. Unincorporated Crittenden County, AR property tax rates are for West Memphis Special rural.

Property Tax Projections for Industrial Projects

| | Per Million Dollars of Value | For \$10 Million Project |
|-------------------------|------------------------------|--------------------------|
| West Memphis, AR | \$7,640 | \$76,400 |
| West Memphis/Marion, AR | \$10,470 | \$104,700 |
| Desoto County, MS | \$21,735 | \$217,350 |
| Horn Lake, MS | \$21,299 | \$212,985 |
| Olive Branch, MS | \$21,299 | \$212,985 |
| Southaven, MS | \$21,299 | \$212,985 |
| Memphis, TN | \$29,880 | \$298,800 |

Port area and IDI Commerce Park
Northwest area near the UP Intermodal Park

Property Tax Projections for a \$157,000 home

\$900.00[†] West Memphis, AR
 \$1,050.00[†] West Memphis/Marion, AR
 \$1,274.00[†] Desoto County, MS
 \$1,902.00[†] Horn Lake, MS
 \$1,784.00[†] Olive Branch, MS
 \$1,945.00[†] Southaven, MS
 \$1,978.00[†] Memphis, TN

[†]Note: Arkansas Homeowners receive a \$350 Homestead Exemption (included in above estimate). Mississippi Homeowners receive a \$300 Homestead Exemption (included in above estimate), see the DeSoto County Tax Assessor's website for property tax estimator. For Memphis property tax, see Shelby County Assessor of Property's website tax calculator.